



ITEM # 40

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: November 1, 2007
SUBJECT: Texas Book Festival

Item # 40 on the November 1, 2007 Council Agenda, to approve waiver of \$2,200 in street closure fees under Chapter 14 of the Code for the Texas Book Festival to be held November 3-4, 2007, will have the following fiscal impact:

Event Fees (Parks and Recreation Department):
\$ 2,200 Street Closure Permit Fees
\$ 2,200 Total Event Fees

In summary, the total amount being waived for this event is \$2,200. Any fee requirements above the \$2,200 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Wynn has agreed to apply \$250 to his fee waiver allocation budget, Mayor Pro Tem Dunkerley has agreed to apply \$500 to her fee waiver allocation budget, Council Member Cole has agreed to apply \$200 to her fee waiver allocation budget, Council Member Kim has agreed to apply \$250 to her fee waiver allocation budget, Council Member Leffingwell has agreed to apply \$250 to his fee waiver allocation budget, Council Member Martinez has agreed to apply \$250 to his fee waiver allocation budget, and Council Member McCracken has agreed to apply \$500 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.